



CITY COUNCIL

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MEMORANDUM

TO: Administration & Finance Committee Members –
Bob Bailey, DuRon Jackson, Tia Rumbaugh, Tyler Bowen
FROM: Administration & Finance Committee Chairman Mike Shockley
DATE: August 22, 2024
SUBJECT: Administration & Finance Committee Meeting Notice

There will be a meeting of the Administration & Finance Committee on **August 26, 2024, beginning at 6:45 p.m.** **The meeting will be held in Conference Center Room 4-5 of the Mountain Health Network Arena.** Item(s) to be discussed are as follows:

1. 2024-O-24 – AN ORDINANCE OF COUNCIL AUTHORIZING THE MAYOR TO ENTER INTO AN AGREEMENT WITH THE WEST VIRGINIA HOUSING DEVELOPMENT FUND IN THE AMOUNT OF \$120,000.00
2. 2024-O-28 – AN ORDINANCE AUTHORIZING AND APPROVING THE REFUNDING BY THE CITY OF HUNTINGTON BUILDING COMMISSION (THE “BUILDING COMMISSION”) OF THE HUNTINGTON MUNICIPAL DEVELOPMENT AUTHORITY TAXABLE REFUNDING AND IMPROVEMENT REVENUE BONDS (HUNTINGTON PUBLIC FACILITIES) SERIES 2010 B (THE “SERIES 2010 BONDS”); THE CONVEYANCE OF CERTAIN REAL AND PERSONAL PROPERTY BY THE CITY OF HUNTINGTON (THE “CITY”) AND THE HUNTINGTON MUNICIPAL DEVELOPMENT AUTHORITY (“HMDA”) TO THE BUILDING COMMISSION IN CONNECTION WITH THE DESIGN, ACQUISITION, CONSTRUCTION, FURNISH, AND EQUIPPING OF IMPROVEMENTS TO CIVIC ARENA CURRENTLY KNOWN AS MARSHALL HEALTH NETWORK ARENA (THE “PROJECT”); AUTHORIZING THE CITY TO UNDERTAKE THE DESIGN, ACQUISITION, CONSTRUCTION AND EQUIPPING OF THE PROJECT; AUTHORIZING AND APPROVING THE ISSUANCE BY THE BUILDING COMMISSION OF ITS LEASE REVENUE REFUNDING BONDS IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$12,000,000 (THE “BONDS”), TO FINANCE THE REFUNDING OF THE SERIES 2010 BONDS, ALL OR A PORTION OF THE COSTS OF THE PROJECT, THE FUNDING OF A DEBT SERVICE RESERVE FUND FOR THE BONDS, IF REQUIRED, AND THE PAYMENT OF COSTS OF ISSUANCE OF THE BONDS AND RELATED COSTS, INCLUDING THE PREMIUM FOR ONE OR MORE MUNICIPAL BOND INSURANCE POLICIES, IF NECESSARY; AUTHORIZING THE LEASING OF THE PROPERTY ASSOCIATED WITH THE PROJECT, TOGETHER WITH ALL BUILDINGS, IMPROVEMENTS, FIXTURES, EQUIPMENT, RIGHTS OF WAY AND APPURTENANCES ASSOCIATED THEREWITH BY THE CITY FROM THE BUILDING COMMISSION PURSUANT TO A LEASE AGREEMENT TO BE EXECUTED AND DELIVERED BY THE MAYOR OF THE CITY; AUTHORIZING THE ACKNOWLEDGEMENT AND AGREEMENT BY THE MAYOR OF THE CITY OF A BOND PURCHASE AGREEMENT BETWEEN THE BUILDING COMMISSION AND THE PURCHASER OF THE BONDS; AUTHORIZING THE DISTRIBUTION OF A PRELIMINARY OFFICIAL STATEMENT, IF NECESSARY, AND THE EXECUTION, DELIVERY AND DISTRIBUTION OF AN OFFICIAL STATEMENT, IF NECESSARY; AUTHORIZING, IF DEEMED ADVISABLE, THE PURCHASE OF ONE OR MORE BOND INSURANCE POLICIES WITH RESPECT TO THE BONDS; AUTHORIZING, IF DEEMED ADVISABLE, THE PURSUIT AND OBTAINING OF CREDIT RATINGS ON THE CITY OR ANY SERIES OF BONDS; AND AUTHORIZING OTHER NECESSARY ACTIONS IN CONNECTION WITH THE FOREGOING
3. 2024-R-71 – A RESOLUTION OF COUNCIL AUTHORIZING THE MAYOR TO ACCEPT THE CONDITIONS OF THE 2024-2025 HIGHWAY SAFETY GRANT WITH THE WEST VIRGINIA DEPARTMENT OF MOTOR VEHICLES
4. 2024-R-76 – A RESOLUTION OF COUNCIL AUTHORIZING THE MAYOR TO ENTER INTO A MANAGEMENT AGREEMENT WITH SMG, A DIVISION OF ASM GLOBAL, FOR THE MANAGEMENT OF THE MARSHALL HEALTH NETWORK ARENA