



CITY COUNCIL

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MEMORANDUM

TO: Administration & Finance Committee Members –
Bob Bailey, DuRon Jackson, Tia Rumbaugh, Tyler Bowen
FROM: Administration & Finance Committee Chairman Mike Shockley
DATE: July 22, 2024
SUBJECT: Administration & Finance Committee Meeting Notice

There will be a meeting of the Administration & Finance Committee on **July 22, 2024, beginning at 6:30 p.m.** The meeting will be held in **Conference Center Room 4-5 of the Mountain Health Network Arena.** Item(s) to be discussed are as follows:

1. 2024-O-21 - **BOND AUTHORIZING ORDINANCE OF THE CITY OF HUNTINGTON**
AN ORDINANCE AUTHORIZING THE ISSUANCE OF NOT MORE THAN \$10,000,000 AGGREGATE PRINCIPAL AMOUNT OF TAX INCREMENT REVENUE AND REFUNDING BONDS, IN ONE OR MORE SERIES (THE “BONDS”), OF THE CITY OF HUNTINGTON (THE “CITY”); AUTHORIZING THE USE OF THE PROCEEDS OF THE BONDS TO REFUND THE CITY’S OUTSTANDING TAX INCREMENT REVENUE AND REFUNDING BONDS, SERIES 2019 (DOWNTOWN PROJECT NO. 2) (THE “SERIES 2019 BONDS”), TO FINANCE COSTS OF THE DESIGN, ACQUISITION, CONSTRUCTION AND EQUIPPING OF PUBLIC IMPROVEMENTS WITHIN, OR FOR THE BENEFIT OF, THE CITY OF HUNTINGTON DOWNTOWN DEVELOPMENT/REDEVELOPMENT DISTRICT NO. 1 (THE “TIF DISTRICT”) AND ALL NECESSARY APPURTENANCES AND RELATED FACILITIES, OTHER EXPENSES AND COSTS RELATED THERETO AND TO THE ISSUANCE OF THE BONDS; AUTHORIZING THE EXECUTION AND DELIVERY OF AN INDENTURE OF TRUST, A BOND PURCHASE AGREEMENT, A PRELIMINARY LIMITED OFFERING MEMORANDUM OR PRELIMINARY STATEMENT AND A LIMITED OFFERING MEMORANDUM OR OFFICIAL STATEMENT WITH RESPECT TO THE BONDS, A CONTINUING DISCLOSURE AGREEMENT AND OTHER DOCUMENTS, INSTRUMENTS, AGREEMENTS AND CERTIFICATES IN CONNECTION WITH THE ISSUANCE OF THE BONDS AND THE UNDERTAKING OF SUCH PUBLIC IMPROVEMENTS; AUTHORIZING AND DIRECTING THE EXECUTION AND DELIVERY OF SUCH BONDS; PROVIDING PARAMETERS FOR THE PRINCIPAL AMOUNTS, MATURITIES, INTEREST RATES AND OTHER TERMS OF SUCH BONDS AND AUTHORIZING THE MAYOR OF THE CITY TO APPROVE, EXECUTE AND DELIVER A BOND PURCHASE AGREEMENT RELATING TO THE FINAL TERMS OF THE BONDS; APPOINTING A TRUSTEE, REGISTRAR, PAYING AGENT AND OTHER PARTICIPANTS IN THE FINANCING; AND AUTHORIZING THE TAKING OF ALL OTHER ACTIONS RELATING TO THE REFUNDING OF THE SERIES 2019 BONDS, THE DESIGN, ACQUISITION, CONSTRUCTION AND EQUIPPING OF PUBLIC IMPROVEMENTS WITHIN, OR FOR THE BENEFIT OF, THE TIF DISTRICT, THE ISSUANCE OF SUCH BONDS AND RELATED MATTERS.

2. 2024-O-22 - **BOND AUTHORIZING ORDINANCE OF THE CITY OF HUNTINGTON**
AN ORDINANCE AUTHORIZING THE ISSUANCE OF NOT MORE THAN \$10,000,000 AGGREGATE PRINCIPAL AMOUNT OF TAX INCREMENT REVENUE AND REFUNDING BONDS, IN ONE OR MORE SERIES (THE “BONDS”), OF THE CITY OF HUNTINGTON (THE “CITY”); AUTHORIZING THE USE OF THE PROCEEDS OF THE BONDS TO REFUND THE CITY’S OUTSTANDING TAX INCREMENT REVENUE BONDS, SERIES 2020 (DEVELOPMENT/REDEVELOPMENT DISTRICT NO. 2 – KINETIC PARK PROJECT) (THE “SERIES 2020 BONDS”), TO FINANCE COSTS OF THE DESIGN, ACQUISITION, CONSTRUCTION AND EQUIPPING OF PUBLIC IMPROVEMENTS WITHIN, OR FOR THE BENEFIT OF, THE CITY OF HUNTINGTON KINETIC PARK DEVELOPMENT/REDEVELOPMENT DISTRICT NO. 2 (THE “TIF DISTRICT”) AND ALL NECESSARY APPURTENANCES AND RELATED FACILITIES, OTHER EXPENSES AND COSTS RELATED THERETO AND TO THE ISSUANCE OF THE BONDS; AUTHORIZING THE EXECUTION AND DELIVERY OF AN INDENTURE OF TRUST, A BOND PURCHASE AGREEMENT, A PRELIMINARY LIMITED OFFERING MEMORANDUM OR PRELIMINARY OFFICIAL STATEMENT AND A LIMITED OFFERING MEMORANDUM OR OFFICIAL STATEMENT WITH RESPECT TO THE BONDS, A CONTINUING DISCLOSURE AGREEMENT AND OTHER DOCUMENTS, INSTRUMENTS, AGREEMENTS AND CERTIFICATES IN CONNECTION WITH THE ISSUANCE OF THE BONDS AND THE UNDERTAKING OF SUCH PUBLIC IMPROVEMENTS; AUTHORIZING AND DIRECTING THE EXECUTION AND DELIVERY OF SUCH BONDS; PROVIDING PARAMETERS FOR THE PRINCIPAL AMOUNTS, MATURITIES, INTEREST RATES AND OTHER TERMS OF SUCH BONDS AND AUTHORIZING THE MAYOR OF THE CITY TO APPROVE, EXECUTE AND DELIVER A BOND PURCHASE AGREEMENT RELATING TO THE FINAL TERMS OF THE BONDS; APPOINTING A TRUSTEE, REGISTRAR, PAYING AGENT AND OTHER PARTICIPANTS IN THE FINANCING; AND AUTHORIZING THE TAKING OF ALL OTHER ACTIONS RELATING TO THE REFUNDING OF THE SERIES 2020 BONDS, THE DESIGN, ACQUISITION, CONSTRUCTION AND EQUIPPING OF PUBLIC IMPROVEMENTS WITHIN, OR FOR THE BENEFIT OF, THE TIF DISTRICT, THE ISSUANCE OF SUCH BONDS AND RELATED MATTERS.
3. 2024-R-64 – A RESOLUTION OF COUNCIL AUTHORIZING THE MAYOR TO ENTER INTO A CONTRACT TO PURCHASE HOLIDAY DECORATIONS FOR THE 14th STREET WEST GAZEBO
4. 2024-R-66 – A RESOLUTION OF COUNCIL AUTHORIZING THE MAYOR TO ENTER INTO A CONTRACT TO PURCHASE FURNITURE FOR COUNCIL CHAMBERS (*this one was fast tracked onto the 7/22 agenda*)

Thank you.