



City of Huntington Housing Incentives

In addition to the new incentives for residential construction under the Build WV Act, The City of Huntington has already established incentives for builders of homes within the city limits.

The two options (which cannot be combined) currently are:

- 1) For contractors building or renovating single-family homes for first-time home buyers in Huntington city limits; a B&O tax exemption on the contractor's construction or renovation costs up to \$200,000. In this instance, "first-time homebuyer" is defined simply as someone who has never owned a home within the city limits.

[Huntington Municipal Code 787.61]

- 2) Residential or mixed use construction, remodel, or rehabilitation projects for for-profit companies exceeding \$5,000,000 (which may include land-acquisition costs), which creates at least 20 new jobs; a city B&O tax credit of 50 percent for all construction expenses is available, provided the developer is current on all other city fees.

[Huntington Municipal Code 787.54(i)]

Contractors interested in applying for these tax exemptions should contact Business Services Advocate Sarah Bostic at 304-696-5540 ext. 2339.

To access the full Assessment Report, go to:

<https://cityofhuntington.com/business/build-wv-district/>