

Business & Occupation (B&O) Tax Reduction Application Article 787.54 Tax Incentives for Certain Businesses

Application Date:
Business Start Date:
Contact Person /Phone #:
Business Name:
Business Address:
Location (Actual or Proposed):
Business Purpose:
Proposed Employment – Full Time:Part Time:
Estimated Annual Payroll:
New Business (Y/N):Annexed Business (Y/N):
Choose one of the following Business & Occupation (B&O) Exemption types:
787.54(b) Back Office Exemption (50 FTE/50% Tax Reduction/3 Years)
787.54(c) Retail Business Exemption (15 FTE/50% Tax Reduction/3 years)
787.54(d) Service Business Exemption (5 FTE/50% Tax Reduction/3 years)
787.54(e) Annexation Exemption (50% Reduction/3 Years)

Signature of owner, officer or responsible party: _____

B&O tax incentives subject to all provisions of Article 787 and 788, the approval of city council and quarterly audit of employee requirements.